

New members



Email: wajira@swtassociates.lk

Web: www.swtassociates.lk

Contact Partner:

Wajira Kaluarachchi



Guest:

Sam Kaluarachchi



No. offices: 1

No. partners: 2

No. staff: 33

Firm Focus:

SWT Associates is a firm of Chartered Accountants established in 2005, has 11 years of experience in Sri Lanka's commercial landscape with an unblemished reputation as a top quality service provider. SWT provides audit, tax and advisory services to help client organisations negotiate risks and perform in the dynamic and challenging environments in which they do business. Our strength lies in our people. Our management team possess decades of experience and domain expertise. We have invested significantly in our human resources to build formidable team of highly trained, qualified and experienced personnel.

Service:	Percentage
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Accountancy	20
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Audit	65
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Consultancy	5
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Corporate Finance	0
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Insolvency	0
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Other	2
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Outsourced Services	5
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Taxation	3
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IAPA EMEA and Asia Pacific Regional Conferences Dubai 2017



SWT Associates



SWT ASSOCIATES



Our Services

- Audit & assurance
- Outsourced accounting services
- Taxation
- Company secretarial
- Business advisory



Our Core Values

- Quality, reliability, and integrity
- Security and confidentiality
- Price and cost competitive services
- Excellent service and availability
- Innovative and constant process improvements



SRI LANKA

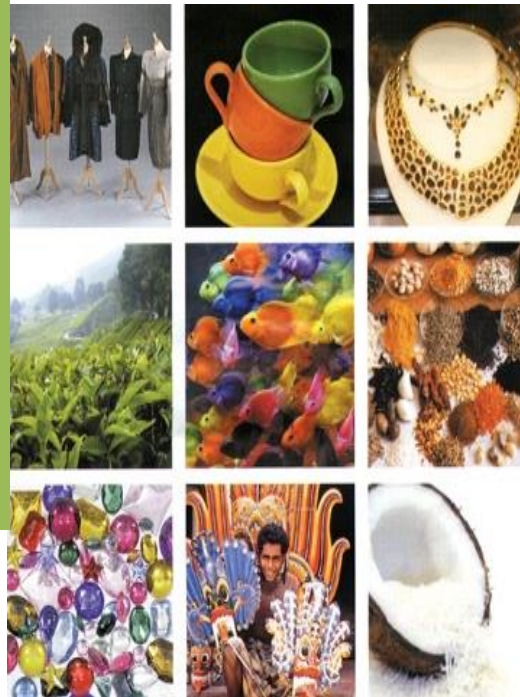
TOURISM



PORT CITY



INDUSTRIES

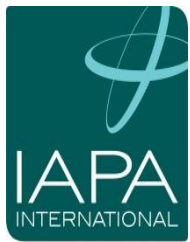


INFRASTRUCTURE



- ☐ Transparency and accountability
- ☐ Legal and compliance
- ☐ Accounts and finance
- ☐ Income tax
- ☐ Company secretarial

**FOREIGN DIRECT
INVESTMENT
OPPORTUNITIES
IN SRI LANKA**



Global Support Local Knowledge

THANK YOU



Ibrahim Alaziq CPA, Riyadh, Saudi Arabia

Email: i.alaziq@alaziq.com

Web: www.alaziq.com

Contact Partner:

Ibrahim Alaziq



No. offices: 3

No. partners: 1

No. staff: 12

Firm Focus:

Ibrahim Al Azig is a professional firm of Certified Public Accountants based in the Kingdom of Saudi Arabia with offices in Riyadh, Jeddah and Dammam opening shortly. We pride ourselves in providing top quality services to our clients and have extended our core business from Audit and Taxation to include Business Transformation consulting including expertise in ERP systems like SAP, Oracle and mid-range systems. We are considered in the market as trusted advisors. Our knowledge of local regulations, culture and customs in our areas of expertise provides us with repeat business as well as attracting new business and ventures entering the region from outside Saudi Arabia.

Service:	Percentage
Accountancy	0
Audit	30
Consultancy	50
M&A	0
Insolvency	0
Other	0
Outsourced Services	10
Taxation	10



AUDITING . CONSULTING . TAX

Company Profile

March 2017



SAUDI ECONOMY AT A GLANCE

Saudi Economy at a Glance



87 % revenue from oil



1.6 % GDP



2 % Interest rate



5.90 % Debt to GDP ratio



-0.4% Inflation



11.6 % unemployment rate



30 % Expat population



\$87 Billion budget deficit:





VISION 2030 KEY OBJECTIVES

Vision 2030 Objectives



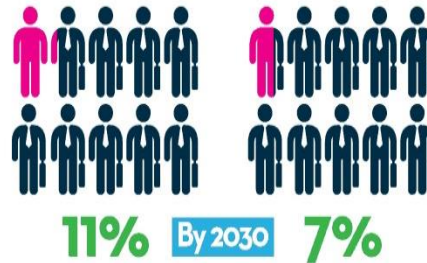
SAUDI ARABIA VISION 2030

GOALS & OBJECTIVES

To rank three Saudi cities in top-ranked
100 cities in the world



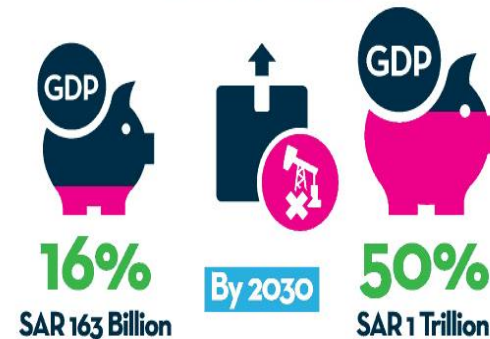
Unemployment rate to be reduced to
7% from the existing rate of **11.6%**



By 2030, SMEs is estimated to
account for **35%** of GDP from existing
contribution of **20%** and private
sector's contribution from **40%**
to **65%** of GDP



Share of non-oil exports in non-oil
GDP is to be increased from **16%** to
50% and non-oil government revenues
to be increased from SAR 163 Billion
to SAR 1 Trillion



Localization of oil and gas sectors to be
increased from **40%** to **75%**





SAUDI ARABIA TAXATION SYSTEM

Saudi Arabia Tax types on foreign companies



Income Tax

- Applicable to the non-GCC ownership of a KSA company's net income & calculated at a flat rate of 20 % on net income
- Withholding tax on Service payments made to a non-resident party
 - 20 % for management fee
 - 5 % for lease contracts, technical consulting services, air/sea cargo, communication services, profit distribution, loan fees, insurance & reinsurance installment
 - 15 % for any other payments

Excise Tax

- To be implemented from second quarter of 2017
- Form of indirect tax and will be imposed on goods considered harmful to humans or the environment and on luxury items
- Tobacco products, sweetened beverages such as soft drinks and energy drinks
 - 50 % on soft drinks
 - 100 % on energy drinks and tobacco products

Value Added Tax(VAT)

- To be implemented from 1st Jan, 2018 across all GCC
- VAT will apply to most supplies of goods and services
 - 5 % on sales of goods & services with some exceptions



ABOUT IBRAHIM AL AZIQ

Who We Are



- Ibrahim Al Azig is a professional firm of Certified Public Accountants based in the Kingdom of Saudi Arabia with offices in Riyadh and Jeddah.
- We pride ourselves in providing top quality services to our clients and have extended our core business from Audit and Taxation to include Business Transformation consulting including expertise in ERP systems like SAP, Oracle as well as mid-range systems.
- We are known in the market as trusted advisors. Our knowledge of local regulations, culture and customs in our areas of expertise provides us with repeat business as well as attracting new business and ventures entering the region from outside Saudi Arabia.
- We have embarked on a program of increasing our presence at global level with alliance with multidisciplinary firms and organizations like IAPA who share common values and interest in delivering services that add value to customers.
- Our cosmopolitan team of professions and affiliates come from UK, Pakistan, Jordan, Egypt, Palestine and Saudi Arabia. As part of continued professional development, we follow a defined program of keep our members up to date with technical expertise.
- Our clients include Saudi Government, Private sector companies, Partnerships and Individual businesses.



OUR SERVICE PORTFOLIO





- **Consultancy Services**

- Internal Audit
- IFRS Conversion
- Policies & Procedures
- Payroll back office
- Human Capital
- Book keeping

- **Forensic Accounting**

- **Zakat & Tax**

- Zakat consulting
- Tax consulting : Income tax, Withholding tax , VAT tax

- **Assurance**

- Due Diligence
- Audit
- Internal Control Valuation

- **Business System Consulting** (SAP & ORACLE)

- Software selection
- Business analysis
- Project management
- Consulting
- Configuration
- System build test
- System Integration test
- Support User Acceptance testing
- Go-live Support
- Post go live support
- Bespoke reporting



CONTACT US



Service	Auditing	Consulting	Zakat & Tax	IFRS Conversion
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THANK YOU